

The Greenbrier Companies Inc.

September 11, 2007

RECORDATION NO. 25196-FI

SEP 11 107

-2 4 5 PM

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K. Street, N.W., Room 704
Washington, D.C. 20006

SURPAILE PRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) fully executed and acknowledged originals and two (2) photocopies of a Full Release of Security Interest dated as of September 11, 2007, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This documents relates to a Memorandum dated May 15, 2004 for Addendum No. 2 to Security Memorandum dated as of December 8, 2003 which was filed and recorded on January 31, 2005 at 5:36 p.m. and assigned Recordation Number 25196-A.

The names and addresses of the parties to the enclosed document are:

Secured Party: Greenbrier Leasing Company LLC

formerly known as Greenbrier Leasing Corporation

One Centerpointe Drive, Suite 200

Lake Oswego, OR 97035

Assignor:

Tealine Ltd.

1606 Rosebud Creek Road Forsyth, Montana 59327

The railroad equipment covered by the enclosed document includes:

Tealine's sublease identified as Schedule No. AR002 dated April 27, 2004, to that certain Master Railcar Service and Lease Agreement dated December 8, 2003 with Advanced Recycling, Inc. and Max Cohen & Sons, Inc., covering the railcars marked and numbered ORTX 93000 through ORTX 93194, non-inclusive, more completely set forth on Exhibit A to the Full Release of Security Interest.

Also enclosed is a payment of \$35 payable to the order of the Surface Transportation Board covering the required recordation fee.

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Kindly, return two file stamped originals and two copies of the enclosed document to the undersigned. A short summary of the enclosed primary document to appear in the Board's findex is:

Eulli Release of Security Interest effective as of September 11, 2007; for Memorandum dated May 15, 2004 for Addendum No. 2 to Security Agreement dated December 8, 2003 between Greenbrier Leasing Company LLC; Secured Party, and Tealine, Ltd., Assignor.

If you have any questions, please do not hesitate to call.

Sincerely,

Janet E. Germer

Executive Assistant

jeg

Enclosure

cc: Robert W. Alvord, Esq.

FULL RELEASE OF SECURITY INTEREST

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SURFACE TRANSPORTATION BOARD

The undersigned, Greenbrier Leasing Company LLC, formerly known as Greenbrier Leasing Corporation ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest pursuant to Addendum No. 2 dated May 15, 2004 to that certain Security Agreement dated December 8, 2003 by and between Secured Party and Tealinc Ltd. ("Tealinc") pursuant to which Tealinc granted Secured Party a security interest in Tealinc's sublease identified as Schedule No. AR002 dated April 27, 2004, to that certain Master Railcar Service and Lease Agreement dated December 8, 2003 with Advanced Recycling, Inc. and Max Cohen & Sons, Inc., covering the railcars described in the attached Railcar List.

A Memorandum dated May 15, 2004 for Addendum No. 2 to Security Agreement dated December 8, 2003 was recorded with the Surface Transportation Board on January 31, 2005 at 3:36 pm and assigned secondary Recordation Number 25196-A.

Dated this 11th day of September 2007.

		GREENBRIER LEASING COMPANY LLC By:
		Title: Vice President
STATE OF OREGON)) ss.	
County of Clackamas)	

On this 10th day of September 2007, before me personally appeared

Lary D. Stanley to me personally known, who being by me duly sworn, says that he is the Lice President of Greenbrier Leasing Company LLC and that the foregoing instrument was signed on behalf of said company, and he acknowledged that the execution of the said instrument was his free act and deed.



Sotary Public for Oregon

My commission expires: 5/28/2010

RAILCAR LIST

Thirty (30) 4,100 cubic foot, 263,000 GWOR, Berwick rotary tub gondola railcars, modified for the transportation of rubber tires, lightweight scrap and scrap fluff, marked and numbered as follows:

	Car
Car Mark	Number
ORTX	93000
ORTX	93001
ORTX	93013
ORTX	93028
ORTX	93030
ORTX	93036
ORTX	93038
ORTX	93041
ORTX	93049
ORTX	93052
ORTX	93053
ORTX	93054
ORTX	93059
ORTX	93060
ORTX	93063
ORTX	93073
ORTX	93087
ORTX	93097
ORTX	93106
ORTX	93108
ORTX	93111
ORTX	93127
ORTX	93141
ORTX	93158
ORTX	93163
ORTX	93178
ORTX	93183
ORTX	93186
ORTX	93189
ORTX	93194

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